GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3725
ANSWERED ON:23.12.2004
OIL AND GAS RESERVES IN ASSAM
Singh Shri Mohan

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Indian Oil Corporation has explored some other areas having oil and gas reserves in Assam;

(b) if so, the area-wise quantum of petroleum products likely to be available there; and

(c) the time by which extraction is likely to be commenced and the extent of increase in our oil and gas reserves as a result thereof?

Answer

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a)&(b): Indian Oil Corporation Limited (IOCL) has a 27% stake in a field in Assam − Arunachal Pradesh area, where Premier Oil is the operator. IOC has also signed an agreement with the same firm for participation, with 35% stake, in exploration activity in another field in Cachar, in Lower Assam. This is, however, subject to the approval of the Government for assignment of the Participating Interest to IOCL. Both these blocks are in the exploration phase and the availability of petroleum will be known only after the drilling of the exploratory wells.

(c): The production from these fields, as well as the extent of increase, if any, in the oil and gas reserves of the country, will depend on the results of exploration, and, in case of successful discovery, on the development of the field for commercial production.